

**De:** Meakin, Nigel [Nigel.Meakin@fticonsulting.com]  
**Envoyé:** 2 février 2016 18:10  
**À:** Benoît Gascon  
**Objet:** RE: Early Repayment Offer - Quinto Mining Corp.

Feel free to call me

**Nigel Meakin**

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**From:** Benoît Gascon [mailto:[bgascon@MASONGRAPHITE.COM](mailto:bgascon@MASONGRAPHITE.COM)]

**Sent:** Tuesday, February 02, 2016 5:06 PM

**To:** Meakin, Nigel

**Subject:** RE: Early Repayment Offer - Quinto Mining Corp.

Dear Nigel,

Would you be available tomorrow for a follow-up call? Many thanks.

Best regards,

Benoît Gascon, CPA, CA

**President & CEO**

**Mason Graphite Inc.**

**+1 514 289 3574**

TSX-V: LLG

OTCQX: MGPHF

**From:** Benoît Gascon

**Sent:** 12 janvier 2016 13:26

**To:** Nigel Meakin - FTI Consulting ([Nigel.Meakin@fticonsulting.com](mailto:Nigel.Meakin@fticonsulting.com)) <[Nigel.Meakin@fticonsulting.com](mailto:Nigel.Meakin@fticonsulting.com)>

**Subject:** Early Repayment Offer - Quinto Mining Corp.

Dear Nigel,

Following our phone conversation, you will find hereunder an offer, from Mason Graphite, with respect to an early repayment of the last deferred payment in respect of the 2012 Purchase Agreement covering the sale of 215 mining claims by Quinto Mining Corp.

Previous payments made by Mason Graphite to Quinto Mining Corp., amounting to \$10M USD, were released from restricted cash that were set aside as conditions from previous financings raised by Mason Graphite in 2012 and 2014.

The last deferred payment due to Quinto is not funded or covered by any restricted cash and would eventually need to come from a future financing which, in today's financial markets, is highly uncertain in terms of timing and amounts required for our next phases of development.

This last deferred payment is secured by the 215 mining claims sold by Quinto in 2012. If Mason Graphite does not proceed with the last deferred payment, then Quinto will have to recover part of the amount through the realization of the mining claims which, in today's market, will prove to be difficult, costly and lengthy in time.

The determination of the amount of our early repayment offer is based on the Allocation of Consideration used in the transaction with Champion Iron for the 264 claims sold by Quinto (99%) for a total consideration of \$450,000.

Consequently, Mason Graphite is offering \$366,500 as complete and final payment to fully reimburse the last deferred payment without conditions and payable on closing. We will work diligently to ensure a speedy process.

I understand you will discuss this early repayment offer with Quinto and will revert.

Yours truly,

**Benoît Gascon, CPA, CA**  
**President & CEO**  
**Mason Graphite Inc.**  
**+1 514 289 3574**  
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OTCQX: MGPHF

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